

## SYLLABUS 2021-22

**Class : 12**  
**Subject : Economics**  
**Book : Frank ISC Economics by D.K. Sethi,  
U.Andrews**  
**Publisher : Frank Bros. & Co.**

### Term 1

- Demand & law of demand
- Theory of consumer behavior
- Elasticity of demand
- Supply –law of supply & price elasticity of supply
- Market Mechanism
- Forms of Market
- Two Projects to be assigned (any topic related to theory)

### Term 2

- Laws of Returns-Returns to a Factor & Returns to Scale
- Cost & Revenue Analysis
- Producer’s Equilibrium
- Determination of equilibrium price & output under perfect competition
- Theory of Income & Employment
- Money , meaning & functions
- Banks : commercial bank & central bank
- Balance of Payments & Exchange Rate
- Fiscal Policy
- Government Budget

### Term 3

- National Income & Circular Flow of Income

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- National Income Aggregates
- Methods of Measuring National Income & Numericals

#### **Term 4**

- Revision  
Model test papers

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#### **Contact Us**

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